



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1513\_fbi\_2024.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:** Lakehurst **State:** NJ **Zip:** 08733

**Government Type:**

**Election Type:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Harry		Robbins	12/31/2027	hrobbins@lakehurst-nj.gov

**Chief Administrative Officer**

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**Chief Financial Officer**

Wayne	M.	Sibilia		wsibilia@lakehurst-nj.gov
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**Municipal Clerk**

Maryanne		Capasso		mcapasso@lakehurst-nj.gov
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**Registered Municipal Accountant**

Jerry	W.	Conaty		jconaty@hfacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Davis	12/31/2024	jdavis@lakehurst-nj.gov
Brian		DiMeo	12/31/2025	bdemeo@lakehurst-nj.gov
Patricia		Hodges	12/31/2026	phodges@lakehurst-nj.gov
Bernadette		Dugan	12/31/2024	glowe@lakehurst-nj.gov
Robert		McCarthy	12/31/2026	McCarthy@lakehurst-nj.gov
Steven		Oglesby	12/31/2025	Oglesby@lakehurst-nj.gov

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.181	\$2,747,115.28	55.52%	\$2,993.49	Municipal Purpose Tax	ACTUAL	\$2,826,665.69
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.610	\$1,419,104.00	28.68%	\$1,546.17	Local School District	ESTIMATED	\$1,475,868.16
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.283	\$657,350.03	13.29%	\$717.32	County Purposes	ESTIMATED	\$689,023.59
County Library	0.027	\$62,227.89	1.26%	\$68.44	County Library	ESTIMATED	\$64,717.01
County Board of Health	0.016	\$36,096.44	0.73%	\$40.56	County Board of Health	ESTIMATED	\$37,540.30
County Open Space	0.011	\$26,118.26	0.53%	\$27.88	County Open Space	ESTIMATED	\$27,162.99
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>2.128</b>	<b>\$4,948,011.90</b>	<b>100.00%</b>	<b>\$5,393.86</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$5,120,977.74</b>
Total Taxable Valuation as of October 1, 2023 <u>\$234,093,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,255,265.41</u>		
Current Year Average Residential Assessment <u>\$253,471.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>4,905,257.37</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$2,294,312.05</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$4,944,304.01</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$176,673.73</u>		
1.181	1.208	2.24%			Total Amount to be Raised by Taxes <u>\$5,120,977.74</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>96.55%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$2,747,115.28	\$2,826,665.69	2.90%	\$79,550.41		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2023 <u>4,848,265.67</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <u>4,982,731.12</u>		
\$2,993.49	\$3,060.66	2.24%	\$67.17		% of Taxes Collected, CY 2023 <u>97.30%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$180,141.23</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

PCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.50%	(\$5,602.69)	\$1,111,602.69	\$1,106,000.00	\$740,000.00			\$366,000.00				
08	Local Revenue	-10.84%	(\$167,333.05)	\$1,543,133.05	\$1,375,800.00	\$390,800.00			\$985,000.00				
09	State Aid (without offsetting appropriation)	5.40%	\$16,885.04	\$312,892.43	\$329,777.47	\$329,777.47							
08	Uniform Construction Code Fees	-81.50%	(\$4,404.90)	\$5,404.90	\$1,000.00	\$1,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	75.58%	\$39,300.00	\$52,000.00	\$91,300.00	\$91,300.00							
08	Additional Revenue Offset by Appropriations	-63.73%	(\$281,086.50)	\$441,086.50	\$160,000.00	\$160,000.00							
10	Public and Private Revenue	-27.71%	(\$94,886.09)	\$342,408.46	\$247,522.37	\$247,522.37							
08	Other Special Items	-45.13%	(\$168,496.07)	\$373,361.64	\$204,865.57	\$204,865.57							
15	Receipts from Delinquent Taxes	56.31%	\$32,423.00	\$57,577.00	\$90,000.00	\$90,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	0.58%	\$16,174.32	\$2,810,491.37	\$2,826,665.69	\$2,826,665.69							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-8.75%</b>	<b>(\$617,026.94)</b>	<b>\$7,049,958.04</b>	<b>\$6,432,931.10</b>	<b>\$5,081,931.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,351,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	11.00	18.21%	\$100,495.00	\$551,780.00	\$652,275.00	\$610,925.00			\$41,350.00					
21	Land-Use Administration			3.47%	\$225.00	\$6,475.00	\$6,700.00	\$6,700.00			\$0.00					
22	Uniform Construction Code		1.00	3.66%	\$725.00	\$19,800.00	\$20,525.00	\$20,525.00			\$0.00					
23	Insurance			17.93%	\$127,547.00	\$711,453.00	\$839,000.00	\$839,000.00			\$0.00					
25	Public Safety	13.00	11.00	8.25%	\$102,784.58	\$1,243,630.30	\$1,348,414.88	\$1,347,275.00	\$1,139.88		\$0.00					
26	Public Works	9.00	1.00	-2.06%	(\$31,460.67)	\$1,527,573.16	\$1,496,112.49	\$420,750.00	\$10,072.49		\$1,065,290.00					
27	Health and Human Services			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00			\$0.00					
28	Parks and Recreation		4.00	14.05%	\$4,225.00	\$30,075.00	\$34,300.00	\$34,300.00			\$0.00					
29	Education (including Library)			0.67%	\$56.00	\$8,336.00	\$8,392.00	\$8,392.00			\$0.00					
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
31	Utilities and Bulk Purchases			-27.68%	(\$46,500.00)	\$168,000.00	\$121,500.00	\$121,500.00			\$0.00					
32	Landfill / Solid Waste Disposal			4.69%	\$6,500.00	\$138,500.00	\$145,000.00	\$145,000.00			\$0.00					
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
36	Statutory Expenditures			15.15%	\$71,537.00	\$472,323.00	\$543,860.00	\$479,860.00			\$64,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
42	Shared Services			4.89%	\$7,705.00	\$157,540.00	\$165,245.00	\$165,245.00			\$0.00					
43	Court and Public Defender		1.00	6.62%	\$3,100.00	\$46,850.00	\$49,950.00	\$49,950.00			\$0.00					
44	Capital			-12.72%	(\$47,690.00)	\$375,000.00	\$327,310.00	\$86,000.00	\$236,310.00		\$5,000.00					
45	Debt			0.32%	\$1,565.31	\$483,228.69	\$484,794.00	\$309,434.00			\$175,360.00					
46	Deferred Charges			-71.87%	(\$27,800.00)	\$38,679.00	\$10,879.00	\$10,879.00			\$0.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
50	Reserve for Uncollected Taxes			4.98%	\$8,378.75	\$168,294.98	\$176,673.73	\$176,673.73			\$0.00					
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
	<b>Total</b>	<b>27.00</b>	<b>29.00</b>	<b>4.57%</b>	<b>\$281,392.97</b>	<b>\$6,151,538.13</b>	<b>\$6,432,931.10</b>	<b>\$4,834,408.73</b>	<b>\$247,522.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,351,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
			None			

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$2,357,500.00	1.01%
2 Residential	693	\$175,655,600.00	75.04%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	63	\$49,956,600.00	21.34%
4B Industrial	0	\$0.00	0.00%
4C Apartments	2	\$6,123,400.00	2.62%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
<b>Total</b>	<b>794</b>	<b>\$234,093,100.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	101.55%
Equalized Valuation, Taxable Properties	\$230,520,039.39

Total # of property tax appeals filed in 2023	County Tax Board	2.00
	State Tax Court	3.00

Number of 2023 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	3.00

Amount paid out by municipality for tax appeals in 2023	
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<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$13,509,800.00	15.34%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	34	\$52,926,100.00	60.10%
15D Church and Charities	8	\$15,362,800.00	17.44%
15E Cemeteries & Graveyards	1	\$82,900.00	0.09%
15F Other Exempt	20	\$6,184,000.00	7.02%
<b>Total</b>	<b>66</b>	<b>\$88,065,600.00</b>	<b>100.00%</b>

Percentage of Exempt vs.  
Non-Exempt Properties 37.62%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	54,893.95	\$47,752.96		\$3,487.89		\$3,653.10
Supervisory Staff (Department Heads & Managers)	3.00	5.00	497,564.97	\$373,422.59		\$44,284.18	\$51,291.37	\$28,566.83
Police Officers (Including Superior Officers)	9.00		1,394,230.83	\$864,377.55	\$81,900.00	\$252,114.15	\$123,448.90	\$72,390.23
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	10.00	1.00	996,506.63	\$569,090.16	\$50,000.00	\$80,369.51	\$249,686.56	\$47,360.40
All Other Non-Union Employees not listed above	5.00	16.00	572,613.93	\$419,378.89		\$66,238.22	\$54,914.33	\$32,082.49
<b>Totals</b>	<b>27.00</b>	<b>29.00</b>	<b>3,515,810.31</b>	<b>\$2,274,022.15</b>	<b>\$131,900.00</b>	<b>\$446,493.95</b>	<b>\$479,341.16</b>	<b>\$184,053.05</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	6.00	\$15,130.32	\$90,781.92	7.00	\$14,019.29	\$98,135.03
Parent & Child	3.00	\$27,083.32	\$81,249.96	4.00	\$25,783.02	\$103,132.08
Employee & Spouse (or Partner)	3.00	\$29,835.84	\$89,507.52	5.00	\$27,935.38	\$139,676.90
Family	8.00	\$42,287.72	\$338,301.76	7.00	\$39,113.81	\$273,796.67
Employee Cost Sharing Contribution (enter as negative - )			(\$120,500.00)			(\$113,967.54)
<b>Subtotal</b>	<b>20.00</b>		<b>\$479,341.16</b>	<b>23.00</b>		<b>\$500,773.14</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$5,003.64	\$20,014.56	3	\$8,785.64	\$26,356.92
Parent & Child			\$0.00	0		\$0.00
Employee & Spouse (or Partner)	4	\$13,120.86	\$52,483.44	4	\$8,072.25	\$32,289.00
Family	4	\$37,504.83	\$150,019.32	4	\$34,943.22	\$139,772.88
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>12.00</b>		<b>\$222,517.32</b>	<b>11.00</b>		<b>\$198,418.80</b>
<b>GRAND TOTAL</b>	<b>32.00</b>		<b>\$701,858.48</b>	<b>34.00</b>		<b>\$699,191.94</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other	Legal basis for benefit ("X" applicable Items)			
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
ASCME	286.76	\$87,165.49	149.33	\$31,130.99							X		
PBA	423.08	\$135,607.40	146.51	\$47,656.24							X		
Municipal Clerk	148.86	\$43,201.32	20.86	\$6,053.16									
Deputy Municipal Clerk	78.54	\$18,601.42	27.96	\$6,892.41									
Part Time Clerical	1.89	\$200.47	-	\$0.00									
Superintendent of Public Works	10.28	\$4,168.43	10.89	\$4,333.14									
Water & Sewer Utility Superintendent	83.00	\$29,813.60	6.13	\$2,200.10									
Chief of Police	127.59	\$67,481.78	18.13	\$10,114.83									
SLEO	2.94	\$440.16	17.00	\$2,547.28									
Part Time Crossing Guard	8.63	\$400.95	-	\$0.00									
Part Time Crossing Guard	1.75	\$105.91	-	\$0.00									
Part Time Crossing Guard	38.56	\$2,333.80	-	\$0.00									
<b>TOTALS (THIS PAGE ONLY)</b>	498.14	\$366,520.72	101.77	\$109,728.15	-	\$0.00	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable Items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (ALL PAGES)</b>	498.14	\$366,520.72	101.77	\$109,728.15	-	\$0.00	-	\$0.00	-	\$0.00			
<b>Total Funds Reserved as of end of 2023:</b>	\$10,724.01												
<b>Total Funds Appropriated In 2024:</b>													
		<b>Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:</b>											
							<b>Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:</b>					28.00	

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2025	2026	All Additional Future	
	Debt		Debt					Budget
Local School Debt	\$196,000.00	\$196,000.00	\$0.00	Utility Fund - Principal	\$125,073.00	\$131,646.00	\$146,158.00	\$1,487,829.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$45,775.00	\$42,421.00	\$39,209.00	\$435,530.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Water Sewer	\$2,695,706.13	\$2,695,706.13	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
			\$0.00	Bonds - Principal	\$105,000.00	\$105,000.00	\$476,700.00	\$1,858,393.00
			\$0.00	Bonds - Interest	\$82,125.50	\$79,631.75	\$77,006.75	\$476,839.54
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	<b>Total</b>	<b>\$357,973.50</b>	<b>\$358,698.75</b>	<b>\$739,073.75</b>	<b>\$4,258,591.54</b>
<u>Municipal Purposes</u>				<b>Total Principal</b>	<b>\$230,073.00</b>	<b>\$236,646.00</b>	<b>\$622,858.00</b>	<b>\$3,346,222.00</b>
Debt Authorized (BNI)			\$0.00	<b>Total Interest</b>	<b>\$127,900.50</b>	<b>\$122,052.75</b>	<b>\$116,215.75</b>	<b>\$912,369.54</b>
Notes Outstanding			\$0.00	<b>% of Total Current Year Budget</b>	<b>5.56%</b>			
Bonds Outstanding	\$2,545,093.00		\$2,545,093.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
<b>Total (Current Year)</b>	<b>\$5,436,799.13</b>	<b>\$2,891,706.13</b>	<b>\$2,545,093.00</b>	Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	2,636			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$2,062.52			Rating				
Per Capita Net Debt	\$965.51			Year of Last Rating				
3 Year Average Property Valuation		\$202,985,504.67		<b>Mark "X" if Municipality has no bond rating</b>		<b>X</b>		
Net Debt as % of 3 Year Average Property Valuation		1.25%						



