

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 2,654  
 NET VALUATION TAXABLE 2020 143,429,434  
 MUNICODE 1513

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **BOROUGH**                      of                      **LAKEHURST**                     , County of                      **OCEAN**                     

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      **Wayne M. Sibilis**  
 Title                      **CFO**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Wayne M. Sibilis**                     , am the Chief Financial Officer, License #                      **N-1605**                     , of the                      **BOROUGH**                      of                      **LAKEHURST**                     , County of                      **OCEAN**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature                      **Wayne Sibilis**  
 Title                      **CFO**  
 Address                      **5 Union Ave**  
 Phone Number                      **(732) 657-4141**  
 Fax Number                      **(732) 657-8272**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of LAKEHURST as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** BOROUGH OF LAKEHURST

**Chief Financial Officer:** Wayne M. Sibilis

**Signature:** Wayne M. Sibilis

**Certificate #:** N-1605

**Date:** 2/26/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF LAKEHURST

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

21-6000782

Fed I.D. #

BOROUGH OF LAKEHURST

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>301,522.52</u>	\$ <u>16,241.05</u>	\$ <u>          </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Wayne M. Sibilis  
Signature of Chief Financial Officer

2/26/2021  
Date















**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,043.69	
DUE TO - CURRENT FUND		833.79
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,209.90
<b>FUND TOTALS</b>	<b>3,043.69</b>	<b>3,043.69</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
 TRIAL BALANCE -- TRUST FUNDS (CONT'D)  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	445,156.68	
Interfund Due To - Current Fund		18,236.29
Interfund Due To - Water Sewer Operating Fund		840.35
Various Reserves		426,080.04
OTHER TRUST FUNDS PAGE TOTAL	445,156.68	445,156.68

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Accumulated Sick Leave	40,373.16		29,649.15	10,724.01
Board of Recreation Commission	3,725.41	200.00		3,925.41
Escrow Deposits	48,398.69	22,875.00	18,441.70	52,831.99
Maintenance Guarantee	4,889.74			4,889.74
Parking Offenses Adjudication Act	699.73	2.00		701.73
Performance Bonds	157,566.07		23,217.05	134,349.02
Police Forfeiture Account	29,049.16	2,014.26	11,484.44	19,578.98
Police Special Duty	-			-
Premiums on Tax Sale	45,100.00	57,000.00	9,300.00	92,800.00
Public Defender	20,425.71	1,778.00	6,525.00	15,678.71
Storm Recovery	61,808.47		14,260.18	47,548.29
Third Party Lien Redemptions	52.00	37,383.33	11,378.90	26,056.43
Unemployment Trust	9,235.57	3,597.24		12,832.81
Uniform Fire Safety Act Penalties	4,162.92			4,162.92
				-
				-
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<b>PAGE TOTAL</b>	<b>\$ 425,486.63</b>	<b>\$ 124,849.83</b>	<b>\$ 124,256.42</b>	<b>\$ 426,080.04</b>

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	425,486.63	124,849.83	124,256.42	426,080.04
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<b>PAGE TOTAL</b>	<b>\$ 425,486.63</b>	<b>\$ 124,849.83</b>	<b>\$ 124,256.42</b>	<b>\$ 426,080.04</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
Other Liabilities						-	-
Trust Surplus						-	-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-	-
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\*Show as red figure





**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,470,800.16	-
Due to Current Fund		7,255.09
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		3,172,843.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		42,721.90
UNFUNDED		-
ENCUMBRANCES PAYABLE		108,302.88
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		128,729.66
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		10,947.63
	3,470,800.16	3,470,800.16

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,317.18	984,629.50	326,911.23	659,035.45
Grant Fund				-
Trust - Animal Control		3,043.69		3,043.69
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	8.68	446,224.00	1,076.00	445,156.68
Trust - Arts and Cultural				-
General Capital		258,257.16		258,257.16
				-
UTILITIES:				-
Water-Sewer Operating Fund	124.32	638,382.21	1,708.04	636,798.49
Water-Sewer Operating Capital		434,496.14		434,496.14
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<b>Total</b>	<b>1,450.18</b>	<b>2,765,032.70</b>	<b>329,695.27</b>	<b>2,436,787.61</b>

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Wayne M. Sibilia Title: CFO





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
2020 Grant Awards:						-
NJ DOT	-	333,000.00	128,559.85			204,440.15
Recycling Tonnage Grant		3,457.23	3,457.23			-
Clean Communities Program		4,622.00	4,622.00			-
Body Armor Fund		1,339.35	1,339.35			-
Cops in Shops		3,520.00	3,520.00			-
2019 Grant Awards:						-
Cooperative Forestry Assistance	3,302.47		3,302.47			-
NJ DOT - Willow Street	83,282.15					83,282.15
2018 Grant Awards:						-
NJ DOT - Pine Street Phase II	48,215.15		48,215.15			-
Utext Udrive Upay	-					-
2017 Grant Awards:						-
NJ DOT - Pine Street Phase I	79,399.25					79,399.25
2016 Grant Awards:						-
NJ DOT - Poplar Street	200,000.00		124,747.52			75,252.48
						-
						-
						-
<b>PAGE TOTALS</b>	<b>414,199.02</b>	<b>345,938.58</b>	<b>317,763.57</b>	<b>-</b>	<b>-</b>	<b>442,374.03</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	414,199.02	345,938.58	317,763.57	-	-	442,374.03
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TOTALS	414,199.02	345,938.58	317,763.57	-	-	442,374.03

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
2020 Grant Awards:							-
NJ DOT		350,000.00		221,080.83			128,919.17
Recycling Tonnage Grant		3,457.23		-			3,457.23
Clean Communities Program		4,622.00		-			4,622.00
Body Armor Fund		1,339.35		-			1,339.35
Cops in Shops		3,520.00		1,320.00			2,200.00
2019 Grant Awards:				-			-
Clean Communities Program	1,409.99			-			1,409.99
Cooperative Forestry Assistance	5,125.09			-			5,125.09
NJ DOT - Willow Street	-			-			-
Recycling Tonnage Grant	27,639.01			15,585.94			12,053.07
2018 Grant Awards:	2,859.05			(598.18)			3,457.23
Clean Communities Program	-			-			-
NJ DOT - Pine Street Phase II	3,253.49			-			3,253.49
Recycling Tonnage Grant	25,804.24			7,096.25			18,707.99
				-			-
							-
							-
							-
							-
PAGE TOTALS	66,090.87	362,938.58	-	244,484.84	-	-	184,544.61



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	66,090.87	362,938.58	-	244,484.84	-	-	184,544.61
2017 Grant Awards:							
Body Armor Fund	1,303.45			-			1,303.45
Clean Communities Program	117.37			60.00			57.37
NJ DOT - Pine Street Phase I	32,072.06			-			32,072.06
Recycling Tonnage Grant	-			(442.69)			442.69
2016 Grant Awards:							
Body Armor Fund	250.37			-			250.37
Clean Communities Program	1,086.81			-			1,086.81
Recycling Tonnage Grant	-			-			-
NJ DOT - Poplar Street	191,054.80			191,054.80			-
2015 Grant Awards:							
Alcohol Education and Rehabilitation	58.93			-			58.93
Older Grants:	-			-			-
Drunk Driving Enforcement Fund	5,840.25			-			5,840.25
Recycling Tonnage Grant				-			-
PAGE TOTALS	297,874.91	362,938.58	-	435,156.95	-	-	225,656.54

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	297,874.91	362,938.58	-	435,156.95	-	-	225,656.54
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<b>TOTALS</b>	<b>297,874.91</b>	<b>362,938.58</b>	<b>-</b>	<b>435,156.95</b>	<b>-</b>	<b>-</b>	<b>225,656.54</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	3,457.23	3,457.23	-	-		-
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						-
TOTALS	3,457.23	3,457.23	-	-		-

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	63,996.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	500,749.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	1,316,738.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	1,318,134.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	62,600.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	500,749.00	XXXXXXXXXX
	1,881,483.00	1,881,483.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	545,790.56
County Library	XXXXXXXXXX	60,151.19
County Health	XXXXXXXXXX	26,831.41
County Open Space Preservation	XXXXXXXXXX	19,432.81
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,932.20
Paid	652,205.97	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	2,932.20	XXXXXXXXXX
	655,138.17	655,138.17

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	787,250.00	787,250.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,072,977.58	1,397,611.00	324,633.42
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>1,072,977.58</b>	<b>1,397,611.00</b>	<b>324,633.42</b>
Receipts from Delinquent Taxes	65,000.00	68,083.85	3,083.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,580,088.63	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	2,580,088.63	2,696,399.55	116,310.92
	<b>4,505,316.21</b>	<b>4,949,344.40</b>	<b>444,028.19</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	4,506,670.34
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,316,738.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	652,205.97	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,932.20	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	161,605.38
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,696,399.55	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>4,668,275.72</b>	<b>4,668,275.72</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  Wayne M. Sibilin





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		4,505,316.21
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		4,505,316.21
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		4,505,316.21
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		4,505,316.21
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,167,840.13	
Paid or Charged - Reserve for Uncollected Taxes	161,605.38	
Reserved	175,870.70	
Total Expenditures		4,505,316.21
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	324,633.42
Delinquent Tax Collections	XXXXXXXXXX	3,083.85
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	116,310.92
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	105,515.21
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	251,358.66
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Statutory Excess Animal Control Fund	XXXXXXXXXX	55.10
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	500,749.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	500,749.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	660,220.86	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	140,736.30	XXXXXXXXXX
	1,301,706.16	1,301,706.16







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	<u>4,550,059.99</u>
2. Amount of Levy Special District Taxes		\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	<u>20,429.70</u>
5a. Subtotal 2020 Levy	\$		<u>4,570,489.69</u>
5b. Reductions due to tax appeals **	\$		<u>                    </u>
5c. Total 2020 Tax Levy		\$	<u><u>4,570,489.69</u></u>
6. Transferred to Tax Title Liens		\$	<u>3,644.53</u>
7. Transferred to Foreclosed Property		\$	<u>                    </u>
8. Remitted, Abated or Canceled		\$	<u>9,753.19</u>
9. Discount Allowed		\$	<u>                    </u>
10. Collected in Cash: In 2019	\$		<u>36,655.23</u>
In 2020 *	\$		<u>4,456,015.11</u>
Homestead Benefit Credit	\$		<u>                    </u>
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		<u>14,000.00</u>
Total To Line 14	\$		<u><u>4,506,670.34</u></u>
11. Total Credits		\$	<u><u>4,520,068.06</u></u>
12. Amount Outstanding December 31, 2020		\$	<u>50,421.63</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>98.60%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>4,506,670.34</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>4,506,670.34</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>4,506,670.34</u>
LESS: Proceeds from Accelerated Tax Sale		<u>                    </u>
<b>Net Cash Collected</b>	\$	<u>4,506,670.34</u>
Line 5c (sheet 22) Total 2020 Tax Levy	\$	<u>4,570,489.69</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.60%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>4,506,670.34</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u>                    </u>
<b>Net Cash Collected</b>	\$	<u>4,506,670.34</u>
Line 5c (sheet 22) Total 2020 Tax Levy	\$	<u>4,570,489.69</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.60%</u>



**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,170.78	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	11,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	13,500.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,670.78
Due To State of New Jersey	-	XXXXXXXXXX
	15,170.78	15,170.78

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	11,500.00
Line 4	-
Sub - Total	14,000.00
Less: Line 7	-
To Item 10, Sheet 22	14,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	128,100.31	XXXXXXXXXX
A. Taxes	70,183.46	XXXXXXXXXX
B. Tax Title Liens	57,916.85	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	2,099.61
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	126,000.70
8. Totals	128,100.31	128,100.31
9. Balance Brought Down	126,000.70	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	68,083.85
A. Taxes	68,083.85	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		XXXXXXXXXX
12. 2020 Taxes Transferred to Liens	3,644.53	XXXXXXXXXX
13. 2020 Taxes	50,421.63	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	111,983.01
A. Taxes	50,421.63	XXXXXXXXXX
B. Tax Title Liens	61,561.38	XXXXXXXXXX
15. Totals	180,066.86	180,066.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **54.03%**

17. Item No.14 multiplied by percentage shown above is **60,504.42** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	50,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	50,000.00
	50,000.00	50,000.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020 \_\_\_\_\_  
 Realized in 2020 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ 25,000.00	\$ 25,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 25,000.00</b>	<b>\$ 25,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>							-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	3,393,293.00	
Issued	xxxxxxxxxx		
Paid	220,450.00	xxxxxxxxxx	
Outstanding - December 31, 2020	3,172,843.00	xxxxxxxxxx	
	3,393,293.00	3,393,293.00	
2021 Bond Maturities - General Capital Bonds			\$ 201,150.00
2021 Interest on Bonds*		\$ 99,486.82	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 99,486.82

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

\_\_\_\_\_  
LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
<b>Total "Interest on Bonds - Type I School Debt Service" (*Items)</b>			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
<b>PAGE TOTALS</b>								
	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	2008-09, 2017-05 Improvements to Lake Horicon and Other Recreation Area Improvements	759.69						
2016-05c Improvements to Municipal Building	0.88					0.88		
2017-03a Landfill Remediation	2,475.46						2,475.46	
2018-05 Municipal Building Improvements	409.36					409.36		
2018-12 Municipal Building Improvements								
2019-05 Acquisition of Various Police Equipment	9,886.40				108.70	9,777.70		
2019-08 Improvement to Recreation Fields	38,772.55				29,262.91		9,509.64	
2020-02 Lake Horicon Restrooms			44,400.00		44,400.00			
2020-05 Various Improvements			135,000.00		104,263.20		30,736.80	
<b>Page Total</b>	52,304.34	-	179,400.00	-	178,034.81	10,947.63	42,721.90	-

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	52,304.34					-	179,400.00
<b>GRAND TOTALS</b>	52,304.34	-	179,400.00	-	178,034.81	10,947.63	42,721.90	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-02 Lake Horicon Restrooms	44,400.00		44,000.00	
20-05 Various Improvements	135,000.00		135,000.00	
Total	179,400.00	-	179,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	10,947.63
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2020 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2020	10,947.63	XXXXXXXXXX
	10,947.63	10,947.63

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                     |
|---|----|---------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>4,570,489.69</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>4,506,670.34</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>3,199,342.78</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2020?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?  
 Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  
 Answer YES or NO \_\_\_\_\_

- D.
- |  |         |    |                  |
|--|---------|----|------------------|
| 1. Cash Deficit 2019                     |         | \$ | _____            |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | _____ = \$ _____ |
| 3. Cash Deficit 2020                     |         | \$ | _____            |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | _____ = \$ _____ |

E.	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	_____	\$	<u>2,932.20</u>
3. Amounts due Special Districts	\$	_____	\$	_____
			-	-
4. Amount due School Districts for School Tax	\$	_____	\$	<u>62,600.00</u>
			62,600.00	62,600.00

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER SEWER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	636,798.49	
Investments		
Due from - Utility Capital	206,861.06	
Due from - Other Trust	840.35	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	49,137.68	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		91,494.72
Encumbrances Payable		19,523.61
Accrued Interest on Bonds and Notes		5,020.74
Due to - Current Fund		399,843.82
Prepaid Rents		10,088.71
Subtotal - Cash Liabilities		525,971.60 "C"
Reserve for Consumer Accounts and Lien Receivable		49,137.68
Fund Balance		318,528.30
<b>Total</b>	<b>893,637.58</b>	<b>893,637.58</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,615,054.33	27,800.00
BONDS PAYABLE		542,157.00
LOANS PAYABLE		1,718,204.01
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		67,144.54
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		23,202.00
DUE TO WATER SEWER OPERATING		206,861.06
RESERVE FOR AMORTIZATION		3,688,601.18
RESERVE FOR DEFERRED AMORTIZATION		175,996.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		165,088.54
CAPITAL FUND BALANCE		-
TOTALS	6,615,054.33	6,615,054.33

(Do not crowd - add additional sheets)





**ANALYSIS OF WATER SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget	xxxxxxx	xxxxxxx		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"*	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-
							-
							-

\*Show as red figure

# SCHEDULE OF WATER SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	246,650.75	246,650.75	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	975,500.00	984,949.98	9,449.98
Miscellaneous	10,000.00	93,696.97	83,696.97
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	1,232,150.75	1,325,297.70	93,146.95
Deficit (General Budget) **			-
	1,232,150.75	1,325,297.70	93,146.95

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		1,232,150.75
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,232,150.75
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,232,150.75
Deduct Expenditures:		
Paid or Charged	1,138,449.42	
Reserved	91,494.72	
Surplus (General Budget)**		
Total Expenditures		1,229,944.14
Unexpended Balance Canceled (See Footnote)		2,206.61

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,325,297.70	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	140,183.44	
Total Revenue Realized		1,465,481.14
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,138,449.42	
Reserved	91,494.72	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,229,944.14	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,229,944.14
Excess		235,537.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	235,537.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	140,183.44	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		140,183.44

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	93,146.95
Unexpended Balances of Appropriations	xxxxxxxxxx	2,206.61
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	140,183.44
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	235,537.00	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	235,537.00	235,537.00

## OPERATING SURPLUS - WATER SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	329,642.05
Excess in Results of 2020 Operations	xxxxxxxxxx	235,537.00
Amount Appropriated in the 2020 Budget - Cash	246,650.75	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	318,528.30	xxxxxxxxxx
	565,179.05	565,179.05

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash		636,798.49
Investments		
Interfund Accounts Receivable		207,701.41
Subtotal		844,499.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		525,971.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		318,528.30
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		318,528.30

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>18,136.08</u>
Increased by:		
Rents Levied		\$ <u>1,015,951.58</u>
Decreased by:		
Collections	\$ <u>972,921.10</u>	
Overpayments applied	\$ <u>12,028.88</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>984,949.98</u>
Balance December 31, 2020		\$ <u><u>49,137.68</u></u>

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**SCHEDULE OF WATER SEWER UTILITY LIENS**

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020	
					By 2020 Budget	Canceled By Resolution		
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Totals</b>							-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx	611,707.00	
Issued	xxxxxxxxx		
Paid	69,550.00	xxxxxxxxx	
Outstanding - December 31, 2020	542,157.00	xxxxxxxxx	
	611,707.00	611,707.00	
2021 Bond Maturities - Capital Bonds			\$ 74,550.00
2021 Interest on Bonds		\$ 13,603.11	

**INTEREST ON BONDS - WATER SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	13,603.11
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	3,790.90
Subtotal	\$	9,812.21
Add: Interest to be Accrued as of 12/31/2021	\$	3,241.83
Required Appropriation 2021	\$	13,054.04

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-				-	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WATER SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER SEWER UTILITY BUDGET</b>	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
2016-10 Various Water-Sewer Improvements	58,532.59			58,532.59		-	
2017-04 Water Main Improvements		46,781.37		46,781.37			-
2019-02 Acquisition of a Utility Truck	996.00					996.00	
2020-06 Various Water-Sewer Improvements			100,000.00	33,851.46		66,148.54	
<b>PAGE TOTALS</b>	59,528.59	46,781.37	100,000.00	139,165.42	-	67,144.54	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	59,528.59	46,781.37	100,000.00	139,165.42	-	67,144.54	-
<b>TOTALS</b>	<b>59,528.59</b>	<b>46,781.37</b>	<b>100,000.00</b>	<b>139,165.42</b>	<b>-</b>	<b>67,144.54</b>	<b>-</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



# WATER SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	190,088.54
Received from 2020 Budget Appropriation	xxxxxxxxxx	125,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Res 2020-107	50,000.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	165,088.54	xxxxxxxxxx
	315,088.54	315,088.54

# WATER SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord 2020-06	100,000.00		100,000.00	
	100,000.00	-	100,000.00	-

## WATER SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-