



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1513_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Harry		Robbins	12/31/2019	lakehurstmayorrobbs@gmail.com

Chief Administrative Officer

Stephen	F.	Childers		lakehurstchilders@gmail.com
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Chief Financial Officer

William	E	Antonides Jr		lakehurstfinance@gmail.com
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Municipal Clerk

Maryanne		Capasso		lakehurstclerk@gmail.com
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Registered Municipal Accountant

Edward	J	Simone		ejscparma@gmail.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robin		Busch	12/31/2018	lakehurstcouncilbusch@gmail.com
James		Davis	12/31/2018	lakehurstcouncildavis@gmail.com
Patricia		Hodges	12/31/2020	lakehurstcouncilhodges@gmail.com
Gary		Lowe	12/31/2018	lakehurstcouncillowe@gmail.com
Robert		McCarthy	12/31/2020	lakehurstcouncilmccarthy@gmail.com
Steven		Oglesby	12/31/2019	lakehurstcounciloglesgby@gmail.com



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.760	\$2,502,064.65	56.53%	\$0.00	Municipal Purpose Tax	ACTUAL	\$2,544,850.41
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.894	\$1,270,580.00	28.71%	\$0.00	Local School District	ESTIMATED	\$1,320,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.389	\$552,048.98	12.47%	\$0.00	County Purposes	ESTIMATED	\$605,000.00
County Library	0.043	\$60,234.22	1.36%	\$0.00	County Library	ESTIMATED	\$65,000.00
County Board of Health	0.015	\$21,750.36	0.49%	\$0.00	County Board of Health	ESTIMATED	\$22,000.00
County Open Space	0.013	\$19,086.33	0.43%	\$0.00	County Open Space	ESTIMATED	\$20,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	3.114	\$4,425,764.54	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$4,576,850.41
Total Taxable Valuation as of October 1, 2018 <u>\$142,965,689.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,675,896.22</u>		
Current Year Average Residential Assessment <u>\$159,186.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>4,060,556.87</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$2,032,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$4,416,660.65</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$160,189.76</u>		
	1.760	1.780	1.14%		Total Amount to be Raised by Taxes <u>\$4,576,850.41</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.50%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$2,502,064.65	\$2,544,850.41	1.71%	\$42,785.76	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl</u>					Total Tax Revenue, Collections CY 2018 <u>4,354,476.28</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2018 <u>4,466,774.65</u>		
	\$0.00	\$2,833.51	#DIV/0!	\$2,833.51	% of Taxes Collected, CY 2018 <u>97.49%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$97,476.51</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.51%	\$60,500.00	\$930,000.00	\$990,500.00	\$760,500.00		\$230,000.00					
08	Local Revenue	-15.68%	(\$220,635.19)	\$1,407,550.19	\$1,186,915.00	\$247,000.00		\$939,915.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$295,439.00	\$295,439.00	\$295,439.00							
08	Uniform Construction Code Fees	-70.73%	(\$2,417.00)	\$3,417.00	\$1,000.00	\$1,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	100.00%	\$20,000.00	\$20,000.00	\$40,000.00	\$40,000.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$160,000.00	\$160,000.00	\$160,000.00							
10	Public and Private Revenue	-96.82%	(\$228,730.48)	\$236,237.70	\$7,507.22	\$7,507.22							
08	Other Special Items	-71.01%	(\$219,101.09)	\$308,551.09	\$89,450.00	\$89,450.00							
15	Receipts from Delinquent Taxes	-41.35%	(\$52,882.56)	\$127,882.56	\$75,000.00	\$75,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-1.47%	(\$37,884.79)	\$2,582,735.20	\$2,544,850.41	\$2,544,850.41							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-11.22%	(\$681,151.11)	\$6,071,812.74	\$5,390,661.63	\$4,220,746.63	\$0.00	\$1,169,915.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	4.00	10.00	-20.10%	(\$114,591.00)	\$570,191.00	\$455,600.00	\$425,600.00			\$30,000.00					
21		1.00	-5.96%	(\$380.00)	\$6,380.00	\$6,000.00	\$6,000.00								
22		2.00	37.36%	\$3,400.00	\$9,100.00	\$12,500.00	\$12,500.00								
23			1.40%	\$9,874.00	\$705,500.00	\$715,374.00	\$715,374.00								
25	12.00	14.00	6.95%	\$73,438.09	\$1,057,021.90	\$1,130,459.99	\$1,129,050.00	\$1,409.99							
26	11.00		153.94%	\$594,502.43	\$386,194.80	\$980,697.23	\$414,600.00	\$6,097.23		\$560,000.00					
27			0.00%	\$0.00	\$7,000.00	\$7,000.00	\$7,000.00								
28		5.00	32.18%	\$2,800.00	\$8,700.00	\$11,500.00	\$11,500.00								
29			0.00%	\$0.00	\$8,386.00	\$8,386.00	\$8,386.00								
30			250.00%	\$40,000.00	\$16,000.00	\$56,000.00	\$56,000.00								
31			165.34%	\$316,620.00	\$191,500.00	\$508,120.00	\$185,000.00			\$323,120.00					
32			0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			30.35%	\$95,698.61	\$315,345.39	\$411,044.00	\$354,399.00			\$56,645.00					
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			14.25%	\$19,404.65	\$136,186.00	\$155,590.65	\$155,590.65								
43	1.00	3.00	-3.80%	(\$3,800.00)	\$99,900.00	\$96,100.00	\$96,100.00								
44			-58.36%	(\$154,200.00)	\$264,200.00	\$110,000.00	\$50,000.00			\$60,000.00					
45			43.47%	\$140,475.00	\$323,125.00	\$463,600.00	\$323,450.00			\$140,150.00					
46			#DIV/0!	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			1.41%	\$2,228.50	\$157,961.26	\$160,189.76	\$160,189.76								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	28.00	35.00	23.36%	\$1,027,970.28	\$4,362,691.35	\$5,390,661.63	\$4,213,239.41	\$7,507.22	\$0.00	\$1,169,915.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	42	\$2,019,800.00	1.41%
2 Residential	699	\$111,271,200.00	77.83%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	61	\$24,689,700.00	17.27%
4B Industrial	0	\$0.00	0.00%
4C Apartments	3	\$3,728,900.00	2.61%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$1,256,089.00	0.88%
Total	806	\$142,965,689.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$7,180,700.00	14.33%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	34	\$29,141,600.00	58.15%
15D Church and Charities	8	\$11,531,000.00	23.01%
15E Cemeteries & Graveyards	1	\$42,900.00	0.09%
15F Other Exempt	11	\$2,220,900.00	4.43%
Total	57	\$50,117,100.00	100.00%

Average Ratio (%), Assessed to True Value	91.78%
Equalized Valuation, Taxable Properties	\$155,769,981.48
Total # of property tax appeals filed in 2018	County Tax Board 10.00 State Tax Court 1.00
Number of 2018 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	1.00
Amount paid out by municipality for tax appeals in 2018	\$0.00

Percentage of Exempt vs.
Non-Exempt Properties 35.06%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	45,022.00	\$40,430.00		\$1,500.00		\$3,092.00
Supervisory Staff (Department Heads & Managers)	3.00	6.00	476,806.00	\$376,039.00		\$30,000.00	\$42,000.00	\$28,767.00
Police Officers (Including Superior Officers)	11.00	2.00	971,642.00	\$730,276.00	\$2,500.00	\$118,000.00	\$65,000.00	\$55,866.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	11.00		768,165.00	\$465,272.00	\$12,300.00	\$54,000.00	\$201,000.00	\$35,593.00
All Other Non-Union Employees not listed above	3.00	20.00	418,738.00	\$296,087.00	\$4,000.00	\$21,000.00	\$75,000.00	\$22,651.00
Totals	28.00	35.00	2,680,373.00	\$1,908,104.00	\$18,800.00	\$224,500.00	\$383,000.00	\$145,969.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$12,086.04	\$96,688.32	8.00	\$11,577.58	\$92,620.64
Parent & Child			\$0.00	1.00	\$20,419.32	\$20,419.32
Employee & Spouse (or Partner)	3.00	\$23,849.36	\$71,548.08	3.00	\$23,419.84	\$70,259.52
Family	8.00	\$32,707.74	\$261,661.92	8.00	\$32,143.17	\$257,145.36
Employee Cost Sharing Contribution (enter as negative -)			(\$47,000.00)			(\$57,367.43)
Subtotal	19.00		\$382,898.32	20.00		\$383,077.41
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$6,096.52	\$18,289.56	2	\$6,304.08	\$12,608.16
Parent & Child			\$0.00	1	\$22,903.20	\$22,903.20
Employee & Spouse (or Partner)	3	\$8,431.52	\$25,294.56	2	\$12,608.28	\$25,216.56
Family	4	\$22,703.52	\$90,814.08	3	\$40,571.76	\$121,715.28
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	10.00		\$134,398.20	8.00		\$182,443.20
GRAND TOTAL	29.00		\$517,296.52	28.00		\$565,520.61

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets	
Local School Debt	\$626,000.00	\$626,000.00	\$0.00	Utility Fund - Principal	\$97,550.00	\$98,043.00	\$103,312.00	\$1,197,052.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$42,600.00	\$39,840.13	\$37,255.69	\$297,248.76
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water-Sewer	\$2,695,554.06	\$2,695,554.06	\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$215,450.00	\$220,450.00	\$201,150.00	\$2,971,693.00
0			\$0.00	Bonds - Interest	\$108,000.00	\$103,221.37	\$98,418.06	\$987,776.25
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$463,600.00	\$461,554.50	\$440,135.75	\$5,453,770.01
Municipal Purposes				Total Principal	\$313,000.00	\$318,493.00	\$304,462.00	\$4,168,745.00
Debt Authorized			\$0.00	Total Interest	\$150,600.00	\$143,061.50	\$135,673.75	\$1,285,025.01
Notes Outstanding			\$0.00	% of Total Current Year Budget	8.60%			
Bonds Outstanding	\$3,608,743.00		\$3,608,743.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$6,930,297.06	\$3,321,554.06	\$3,608,743.00	Total Guarantees - Other				
Population (2010 census)	<u>2,564</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$2,702.92</u>			Total Other				
Per Capita Net Debt	<u>\$1,407.47</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$156,124,284.00</u>		Rating		A+		
Net Debt as % of 3 Year Avg Property Valuation		<u>2.31%</u>		Year of Last Rating		2013		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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