

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

LAK

POPULATION LAST CENSUS: 2,654  
NET VALUATION TAXABLE 2017: \$142,266,456  
MUNICODE: 1513  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Lakehurst, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name:   
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William E. Antonides, Jr., am the Chief Financial Officer, License #N-0168, of the Borough of Lakehurst, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature:   
Title: Chief Financial Officer  
Address: 5 Union Avenue, Lakehurst, NJ 08733  
Phone Number: 732-657-4141  
Fax Number: 732-657-8272  
email address: [b.antonides.jr@gmail.com](mailto:b.antonides.jr@gmail.com)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**LAK**

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lakehurst as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

N A

\_\_\_\_\_  
William E. Antonides, Jr.  
Registered Municipal Accountant No. 417  
William E. Antonides and Company  
P.O. Box 37  
Adelphia, NJ 07719  
Phone Number: 732-681-0980

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst

Chief Financial Officer: William E. Antonides, Jr.

Signature: 

Certificate Number: N-0168

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst

Chief Financial Officer: William E. Antonides, Jr.

Signature: \_\_\_\_\_

Certificate Number: N-0168

Date: \_\_\_\_\_

**21-6000782**

Federal ID #

**Borough of Lakehurst**

Municipality

**Ocean**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

**Fiscal Year Ending: December 31, 2017**

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>	\$ <u>52,087.27</u>	\$ <u>7,749.09</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audits
- X** \_\_\_\_\_ Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting January 1, 2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

2-7-2018  
 \_\_\_\_\_  
 Date

**IMPORTANT!**

LAK

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lakehurst, County of Ocean during the year 2017 and that sheets 40 to 68 are unnecessary.

*NA*

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Lakehurst  
MUNICIPALITY

Ocean  
COUNTY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,705,045.70	
Change Fund	820.00	
	1,705,865.70	
Due from State, P.L. 1971, Chapter 20	2,170.78	
	1,708,036.48	
Receivables with Full Reserves:		
Taxes Receivable	127,882.56	
Tax Title Liens Receivable	50,770.29	
Foreclosed Property	50,000.00	
Revenue Accounts Receivable		
Interfunds:		
Other Trust Fund		
Payroll Fund		
	228,652.85	
Deferred School Taxes	500,749.00	500,749.00
Cash Liabilities:		
Appropriation Reserves		308,473.64
Reserve for Encumbrances		36,057.55
Accounts Payable		5,800.00
Interfunds:		
Grant Fund		15,658.39
General Capital Fund		
Water-Sewer Utility Operating Fund		
Tax Overpayments		611.69
Prepaid Taxes		64,213.45
School Taxes Payable		273,392.00
County Taxes Payable		1,490.26
Due to State for Licenses Issued		100.00
Reserve for Codification of Ordinances		9,085.00
Total Cash Liabilities		714,881.98
Reserve for Receivables		228,652.85
Fund Balance		993,154.50
	2,437,438.33	2,437,438.33

**(Do not crowd - add additional sheets)**









# MUNICIPAL PUBLIC DEFENDER

## CERTIFICATION

### Public Law 1997, C. 256

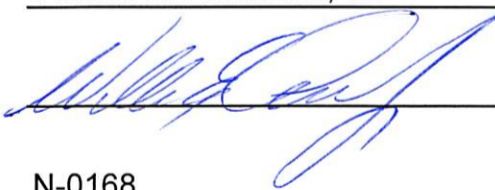
Municipal Public Defender Expended Prior Year 2016	(1) \$	5,277.48
	x	<u>25%</u>
	(2) \$	1,319.37
Municipal Public Defender Trust Cash Balance December 31, 2017	(3) \$	24,103.76

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$ 17,506.91

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: William E. Antonides, Jr.

Signature: 

Certificate Number: N-0168

Date: 2-7-2018

# Schedule of Trust Fund Deposits and Reserves

LAK

Purpose	Amount			Balance
	Dec. 31, 2016			as at
	Per Audit Report	Increases	Decreases	Dec. 31, 2017
1 Accumulated Sick Leave	\$ 56,441.96	\$ 10,000.00	\$	\$ 66,441.96
2 Board of Recreation Commission	11,493.37	5,452.12	9,984.40	6,961.09
3 Escrow and Performance Bonds	261,317.63	58,265.00	82,721.59	236,861.04
4 Municipal Alliance Program	280.55			280.55
5 Parking Offenses Adjudication Act	692.73	5.00		697.73
6 Police Forfeiture Account	7,445.49	1,868.81	3,410.20	5,904.10
7 Police Special Duty		1,000.00	629.76	370.24
8 Premiums on Tax Sale	31,100.00		31,100.00	
9 Public Defender	26,189.94	3,290.50	5,376.68	24,103.76
10 Storm Recovery	21,808.47	20,000.00		41,808.47
11 Third Party Lien Redemptions		130,303.05	112,088.62	18,214.43
12 Unemployment Trust	5,643.95			5,643.95
13 Uniform Fire Safety Act Penalties	4,162.92			4,162.92
14 World Trade Center Fund	549.00			549.00
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
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47				
<b>Totals:</b>	<b>\$ 427,126.01</b>	<b>\$ 230,184.48</b>	<b>\$ 245,311.25</b>	<b>\$ 411,999.24</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LAK

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	.00

\* Show as red figure.

**POST CLOSING**

LAK

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	
Cash	527,756.58	
Deferred Charges to Future Taxation:		
Funded	3,819,368.00	
Unfunded		
Interfund - Current Fund		
Improvement Authorizations:		
Funded		212,918.94
Unfunded		
Reserve for Encumbrances		72,132.98
Capital Improvement Fund		242,704.66
Bonds Payable		3,819,368.00
Fund Balance		
	4,347,124.58	4,347,124.58

(Do not crowd - add additional sheets)





**BOROUGH OF LAKEHURST - COUNTY OF OCEAN**

**CURRENT FUND**

Sheet 10

**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

**FEDERAL AND STATE GRANT FUND**

<u>Grant</u>	<u>Balance Dec. 31, 2016</u>	<u>2017 Budget Revenue</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2017</u>
2017 Grant Awards:					
966 Grant	\$	\$ 8,678.00	\$	\$	\$ 8,678.00
Body Armor Fund		1,303.45	1,303.45		
Clean Communities Program		4,779.13	4,779.13		
Cops in Shops		1,600.00	1,600.00		
Drive Sober or Get Pulled Over - Holiday Grant		5,500.00			5,500.00
NJ DOT Pine Street Sidewalks and Curbs		200,000.00			200,000.00
Recycling Tonnage Grant		2,751.44	2,751.44		
Utext Udrive Upay		5,500.00	5,500.00		
2016 Grant Awards:					
966 Grant	17,686.40		17,578.13		108.27
Drive Sober or Get Pulled Over - Holiday Grant	5,000.00		5,000.00		
Federal Emergency Management Grant	38,250.00		38,250.00		
NJ DOT - Poplar Street	200,000.00				200,000.00
2015 Grant Awards:					
Federal Emergency Management Grant	137,100.00		137,100.00		
NJ DOT - Lake Street	65,398.35		43,245.53		22,152.82
	<u>\$ 463,434.75</u>	<u>\$ 230,112.02</u>	<u>\$ 257,107.68</u>	<u>\$</u>	<u>\$ 436,439.09</u>
Interfund - Grant Fund			\$ 254,356.24		
Unappropriated Reserves Realized			<u>2,751.44</u>		
			<u>\$ 257,107.68</u>		



**BOROUGH OF LAKEHURST - COUNTY OF OCEAN**

**CURRENT FUND**

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES**

**FEDERAL AND STATE GRANT FUND**

<u>Grant</u>	<u>Balance Dec. 31, 2016</u>	<u>Transfer from 2017 Budget Appropriation</u>	<u>Reserve for Encumbrances</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2017</u>
2017 Grant Awards:						
966 Grant	\$	\$ 8,678.00	\$	\$	\$	\$ 8,678.00
Body Armor Fund		1,303.45				1,303.45
Clean Communities Program		4,779.13		2,001.67		2,777.46
Cops in Shops		1,600.00		1,600.00		
Drive Sober or Get Pulled Over - Holiday Grant		5,500.00		550.00		4,950.00
NJ DOT Pine Street Sidewalks and Curbs		200,000.00		18,017.06		181,982.94
Recycling Tonnage Grant		2,751.44				2,751.44
Utext Udrive Upay		5,500.00		5,225.00		275.00
2016 Grant Awards:						
966 Grant	100.27		17,586.13	17,578.13		108.27
Body Armor Fund	1,301.99					1,301.99
Clean Communities Program	4,216.02			2,879.21		1,336.81
Drive Sober or Get Pulled Over - Holiday Grant	4,500.00			4,500.00		
Recycling Tonnage Grant	3,375.13					3,375.13
Hazardous Remediation Discharge	22,263.22			22,203.21		60.01
NJ DOT - Poplar Street	199,079.00					199,079.00
2015 Grant Awards:						
Alcohol Education and Rehabilitation	58.93					58.93
NJ DOT - Lake Street	1,488.32					1,488.32
Other Grants:						
Body Armor Fund	5,615.66			2,042.28		3,573.38
Clean Communities			591.50	591.50		
Drunk Driving Enforcement Fund	15,100.18			825.93		14,274.25
Recycling Tonnage Grant	21,549.61					21,549.61
	<u>\$ 278,648.33</u>	<u>\$ 230,112.02</u>	<u>\$ 18,177.63</u>	<u>\$ 78,013.99</u>	<u>\$</u>	<u>\$ 448,923.99</u>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

LAK

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	2,751.44	2,751.44			3,173.49			3,173.49
<b>Totals</b>	2,751.44	2,751.44	.00	.00	3,173.49	.00	.00	3,173.49

## \*LOCAL DISTRICT SCHOOL TAX

LAK

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85001-00</span>	XXXXXXXXXX	256,004.00
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) <span style="float: right;">85002-00</span>	XXXXXXXXXX	500,749.00
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	1,250,383.00
Levy Calendar Year 2017	XXXXXXXXXX	
Paid	1,232,995.00	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85003-00</span>	273,392.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018) <span style="float: right;">85004-00</span>	500,749.00	XXXXXXXXXX
	2,007,136.00	2,007,136.00

\*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017 <span style="float: right;">85045-00</span>	XXXXXXXXXX	
2017 Levy <span style="float: right;">81105-00</span>	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2017 <span style="float: right;">85046-00</span>		XXXXXXXXXX
	.00	.00

# REGIONAL SCHOOL TAX

LAK

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031-00</span>	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) <span style="float: right;">85032-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033-00</span>		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018) <span style="float: right;">85034-00</span>		XXXXXXXXXX
# Must include unpaid requisitions.	.00	.00

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041-00</span>	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) <span style="float: right;">85042-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043-00</span>		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2017-2018) <span style="float: right;">85044-00</span>		XXXXXXXXXX
# Must include unpaid requisitions.	.00	.00

## COUNTY TAXES PAYABLE

LAK

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	7,661.34
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	
2017 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	563,480.21
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	60,697.21
County Health	XXXXXXXXXX	21,994.87
County Open Space Preservation	XXXXXXXXXX	19,201.88
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	1,490.26
Paid	673,035.51	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,490.26	XXXXXXXXXX
	674,525.77	674,525.77

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 <span style="float: right;">80003-06</span>	XXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: <span style="float: right;">81108-00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer: <span style="float: right;">81111-00</span>	XXXXXXXXXX	XXXXXXXXXX
Water: <span style="float: right;">81112-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage: <span style="float: right;">81109-00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXXXX
Balance December 31, 2017 <span style="float: right;">80003-09</span>		XXXXXXXXXX
	.00	.00

\* Please state the number of districts in each instance.

# STATE LIBRARY AID

LAK

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2017	80004-10		
		.00	.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-03	XXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2017	80004-12		
		.00	.00

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2017	80004-05	XXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2017	80004-14		
		.00	.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2017	80004-07	XXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2017	80004-16		
		.00	.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017** LAK

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	720,000.00	720,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	851,240.44	972,188.23	120,947.79
Added by N.J.S. 40A:4-87: (List on 17a)	227,360.58	227,360.58	.00
Total Miscellaneous Revenue Anticipated 80103-	1,078,601.02	1,199,548.81	120,947.79
Receipts from Delinquent Taxes 80104-	80,000.00	114,202.56	34,202.56
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,447,375.72	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,447,375.72	2,481,725.97	34,350.25
	4,325,976.74	4,515,477.34	189,500.60

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	4,243,350.25
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	1,250,383.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	665,374.17	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,490.26	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	155,623.15
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	2,481,725.97	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	4,398,973.40	4,398,973.40

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

**LAK**

2017 Budget as Adopted	80012-01	4,098,616.16
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	227,360.58
Appropriated for 2017 (Budget Statement Item 9)	80012-03	4,325,976.74
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>4,325,976.74</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>4,325,976.74</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,860,914.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	155,623.15
Reserved	80012-10	308,473.84
<b>Total Expenditures</b>	<b>80012-11</b>	<b>4,325,010.99</b>
<b>Unexpended Balances Cancelled (see footnote)</b>	<b>80012-12</b>	<b>965.75</b>

**Footnotes - Re: Overexpenditures**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this it

**Re: Unexpended Balances Cancelled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		<b>.00</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>.00</b>

# RESULTS OF 2017 OPERATIONS

LAK

## CURRENT FUND

	Debit	Credit
<b>Excess of Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	120,947.79
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	34,202.56
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	34,350.25
Unexpended Balances of 2017 Budget Appropriations      80013-04	XXXXXXXXXX	965.75
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	79,534.44
<b>Miscellaneous Revenue Not Anticipated:</b>	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves      80013-05	XXXXXXXXXX	400,287.54
Prior Years Interfunds Returned in 2017                      80013-06	XXXXXXXXXX	11,270.75
Statutory Excess in Animal Control Trust Fund	XXXXXXXXXX	2,113.40
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017                                      80013-07	500,749.00	XXXXXXXXXX
Balance December 31, 2017                                      80013-08	XXXXXXXXXX	500,749.00
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections                                      80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2017                      80013-12		XXXXXXXXXX
Adjust balance due to State	10.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)                      80013-14	683,662.48	XXXXXXXXXX
	1,184,421.48	1,184,421.48



# SURPLUS - CURRENT FUND YEAR 2017

LAK

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXXXX	1,029,492.02
2.		XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXX	683,662.48
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	720,000.00	XXXXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2017	80014-05	993,154.50	XXXXXXXXXX
		1,713,154.50	1,713,154.50

## ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,705,045.70
Investments	80014-07		
Change Fund			820.00
Sub-Total			1,705,865.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		714,881.98
Cash Surplus	80014-09		990,983.72
Deficit in Cash Surplus	80014-10		.00
<b>Other Assets Pledged to Surplus:*</b>			
<sup>(1)</sup> Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	2,170.78	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		2,170.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		993,154.50

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2017 LEVY**

LAK

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>4,363,312.68</u>
or			
(Abstract of Ratables)	82113-00		_____
2. Amount of Levy Special District Taxes	82102-00		_____
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>4,259.33</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>5,372.77</u>
5a. Subtotal 2017 Levy		\$	<u>4,372,944.78</u>
5b. Reductions due to tax appeals**			_____
5c. Total 2017 Levy	82106-00		<u>4,372,944.78</u>
6. Transferred to Tax Title Liens	82107-00		<u>3,511.72</u>
7. Transferred to Foreclosed Property	82108-00		_____
8. Remitted, Abated or Cancelled	82109-00		<u>(1,799.75)</u>
9. Discount Allowed	82110-00		_____
10. Collected in Cash: In 2016	82121-00	\$	<u>32,674.38</u>
In 2017*	82122-00		<u>4,135,647.02</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>16,000.00</u>
Homestead Benefit Credits	82124-00		<u>59,028.85</u>
Total To Line 14	82111-00		<u>4,243,350.25</u>
11. Total Credits			<u>4,245,062.22</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>127,882.56</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is 97.03%	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.**

<b>14. <u>Calculation of Current Taxes Realized in Cash:</u></b>			
Total of Line 10		\$	<u>4,243,350.25</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>4,243,350.25</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u>          </u>
<b>NET Cash Collected</b>	<b>\$</b>	<b><u>.00</u></b>
Line 5c (Sheet 22) Total 2017 Tax Levy	\$	<u>.00</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>.00</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u>          </u>
<b>NET Cash Collected</b>	<b>\$</b>	<b><u>.00</u></b>
Line 5c (Sheet 22) Total 2017 Tax Levy	\$	<u>.00</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LAK  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,920.78	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	250.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	15,750.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	250.00
11.	XXXXXXXXXX	
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,170.78
Due To State of New Jersey	.00	XXXXXXXXXX
	18,170.78	18,170.78

Calculation of Amount to be included on Sheet 22, Item 10-  
2017 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	13,500.00
Line 4 & 5	500.00
Sub-Total	16,250.00
Less: Line 7 & 10	250.00
To Item 10, Sheet 22	16,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LAK**  
**(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	.00	.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License Number

\_\_\_\_\_  
Date



**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds in Current Budget as Deduction  
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ \_\_\_\_\_
  
- B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) times Percent of  
 Collection (Item 16) \$ \_\_\_\_\_
  
- C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year 0.00%  
 [( 2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]
  
- D. Reserve for Uncollected Taxes Exclusion Amount  
 [( B \* C ) + B ] \$ \_\_\_\_\_
  
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 ( A - D )

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_
  
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_
  
- Total \$ \_\_\_\_\_
  
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_
  
- 4. Cash Required \$ \_\_\_\_\_
  
- 5. Total Required at \_\_\_\_\_% (Items 4+6) \$ \_\_\_\_\_
  
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LAK

			Debit	Credit
1. Balance January 1, 2017			161,461.15	XXXXXXXXXX
A. Taxes	83102-00	114,202.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	47,258.57	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	.02
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup>		83107-00	.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	161,461.13
8. Totals			161,461.15	161,461.15
9. Balance Brought Down			161,461.13	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	114,202.56
A. Taxes	83116-00	114,202.56	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale		83118-00		XXXXXXXXXX
12. 2017 Taxes Transferred to Liens		83119-00	3,511.72	XXXXXXXXXX
13. 2017 Taxes		83123-00	127,882.56	XXXXXXXXXX
14. Balance December 31, 2017			XXXXXXXXXX	178,652.85
A. Taxes	83121-00	127,882.56	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	50,770.29	XXXXXXXXXX	XXXXXXXXXX
15. Totals			292,855.41	292,855.41

16. Percentage of Cash Collections to Adjusted Amount

    Outstanding (Item #10 divided by Item #9) is:

70.73%
--------

17. Item #14 multiplied by percentage shown above is:

126,362.38	83125-00
------------	----------

    and represents the maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

LAK

		Debit	Credit
1. Balance January 1, 2017	84101-00	50,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	50,000.00
		50,000.00	50,000.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	.00
		.00	.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2017	.00
	<u>(84125-00)</u>
Realized in 2017 Budget	<u>                    </u>
To Results of Operation (Sheet 19)	<u>.00</u>

# DEFERRED CHARGES

LAK

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2016 Per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

**LAK**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
<b>Totals</b>		.00	.00	.00	.00	.00	.00

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Signed: Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.



LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXXXX	4,020,168.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	200,800.00	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	3,819,368.00	XXXXXXXXXX	
		4,020,168.00	4,020,168.00	
2018 Bond Maturities - General Capital Bonds			80033-05	210,625.00
2018 Interest on Bonds*		80033-06	112,249.12	

**ASSESSMENT SERIAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2017	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	112,249.12

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2017	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2018 Bond Maturities - Term Bonds			80034-04	
2018 Interest on Bonds*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2017	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2018 Bond Maturities - Serial Bonds			80034-11	
2018 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
<b>Totals</b>								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	.00		.00			.00	.00	

80051-01      80051-02

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		.00	.00	.00
			80051-01	80051-02

**BOROUGH OF LAKEHURST - COUNTY OF OCEAN**

**GENERAL CAPITAL FUND**

Sheet 35

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

<b><u>Ordinance Number</u></b>	<b><u>Improvement Description</u></b>	<b><u>Ordinance</u></b>		<b><u>Balance Dec. 31, 2016 Funded</u></b>	<b><u>2017 Authorizations</u></b>		<b><u>Paid or Charged</u></b>	<b><u>Balance Dec. 31, 2017 Funded</u></b>
		<b><u>Date</u></b>	<b><u>Amount</u></b>		<b><u>Capital Improvement Fund</u></b>	<b><u>Reappropriated</u></b>		
2008-09,	Improvements to Lake Horicon and Other							
2017-05	Recreation Area Improvements	7/17/2008	300,000.00	168,130.48		(40,000.00)	2,924.00	125,206.48
2012-08	Various Improvements	9/06/2012	400,000.00	63,797.88				63,797.88
2016-05a	Acquisition of Police Vehicle and Equipment	6/02/2016	40,000.00	12,118.50			11,026.80	1,091.70
2016-05b	Acquisition of Public Works Vehicle and Equipment	6/02/2016	108,000.00	108,000.00			103,225.00	4,775.00
2016-05c	Improvements to Municipal Building	6/02/2016	6,963.18	2,203.18				2,203.18
2016-09	Construction of Impound Yard	9/15/2016	12,500.00	4,400.00			2,982.32	1,417.68
2017-03a	Landfill Remediation	4/20/2017	20,000.00			20,000.00	9,680.00	10,320.00
2017-03b	Municipal Building Improvements	4/20/2014	20,000.00			20,000.00	20,000.00	
2017-06	Acquisition of Police Vehicle	8/17/2017	42,000.00		42,000.00		37,892.98	4,107.02
				<u>\$ 358,650.04</u>	<u>\$ 42,000.00</u>	<u>\$</u>	<u>\$ 187,731.10</u>	<u>\$ 212,918.94</u>
	Reserve for Encumbrances						\$ 72,132.98	
	Disbursements						<u>115,598.12</u>	
							<u>\$ 187,731.10</u>	



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

LAK

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05	.00	XXXXXXXXXX
		.00	.00

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-06	42,000.00		42,000.00	
<b>Total</b>	<b>80032-00</b>	<b>42,000.00</b>	<b>.00</b>	<b>42,000.00</b>
				<b>.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2017**

LAK

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	.00	XXXXXXXXXX
		.00	.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**IMPORTANT!!**

**This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete**  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2017 was		<u>4,372,944.78</u>
2. Amount of Item 1 Collected in 2017 (*)	<u>4,243,350.25</u>	
3. Seventy (70) Percent of Item 1		<u>3,061,061.35</u>

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2017?  
 Answer YES or NO Yes
  
  - Have Payments been made for all bonded obligations or notes due on or before December 31, 2017?  
 Answer YES or NO Yes If answer is "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2016		<u>N/A</u>
2. 4% of 2016 Tax Levy for all purposes:		
Levy --	=	<u>.00</u>
3. Cash Deficit 2017		<u>N/A</u>
4. 4% of 2017 Tax Levy for all purposes:		
Levy --	=	<u>.00</u>

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes			<u>.00</u>
2. County Taxes		<u>1,490.26</u>	<u>1,490.26</u>
3. Amounts due Special Districts			<u>.00</u>
4. Amounts due School Districts for Local School Tax		<u>273,392.00</u>	<u>273,392.00</u>



**SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions on Sheet 2.

**NO WATER UTILITY**







**ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS** LAK

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	.00

\* Show as red figure.

**SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2017**

**LAK**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	240,000.00	240,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	880,000.00	936,725.24	56,725.24
Miscellaneous	10,000.00	133,253.78	123,253.78
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,130,000.00	1,309,979.02	179,979.02
Deficit (General Budget) **			
	1,130,000.00	1,309,979.02	179,979.02

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	1,130,000.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>1,130,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>1,130,000.00</b>
Deduct Expenditures:	
Paid or Charged	970,272.30
Reserved	159,580.98
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>1,129,853.28</b>
Unexpended Balance Cancelled (See Footnote)	146.72

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"





**RESULTS OF 2017 OPERATIONS - WATER - SEWER UTILITY**

LAK

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	179,979.02
Unexpended Balances of Appropriations	XXXXXXXXXX	146.72
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	51,620.84
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	231,746.58	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	231,746.58	231,746.58

**OPERATING SURPLUS - WATER - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	276,921.80
Excess in Results of 2017 Operations	XXXXXXXXXX	231,746.58
Amount Appropriated in 2017 Budget -Cash	240,000.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2017	268,668.38	XXXXXXXXXX
	508,668.38	508,668.38

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	621,949.86
Investments	
Interfund Accounts Receivable	
Subtotal	621,949.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	353,281.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	268,668.38
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.	268,668.38

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE**

**LAK**

Balance December 31, 2016		<u>25,866.71</u>
Increased by:		
Water - Sewer Rents Levied		<u>945,515.85</u>
		971,382.56
Decreased by:		
Collections	<u>928,976.60</u>	
Overpayments applied	<u>7,748.64</u>	
Transfer to Water - Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>936,725.24</u>
Balance December 31, 2017		<u><u>34,657.32</u></u>

**SCHEDULE OF WATER - SEWER UTILITY LIENS**

Balance December 31, 2016		<u>4,277.79</u>
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>.00</u>
		4,277.79
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>.00</u>
Balance December 31, 2017		<u><u>4,277.79</u></u>

# DEFERRED CHARGES

LAK

## -MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2016 Per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK  
AND 2018 DEBT SERVICE FOR BONDS  
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017	.00	XXXXXXXXXX	
	.00	.00	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds*			

**WATER - SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX	819,832.00	
Issued	XXXXXXXXXX		
Paid	69,200.00	XXXXXXXXXX	
Outstanding, December 31, 2017	750,632.00	XXXXXXXXXX	
	819,832.00	819,832.00	
2018 Bond Maturities - Capital Bonds			69,375.00
2018 Interest on Bonds*			17,605.00
Total "Interest on Bonds - Debt Service" (*Items)			17,605.00

**INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET**

2018 Interest on Bonds (*Items)	17,605.00	
Less: Interest Accrued to 12/31/17 (Trial Balance)	5,489.09	
Subtotal	12,115.91	
Add: Interest to be Accrued as of 12/31/18	4,952.89	
Required Appropriation 2018		17,068.80

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY USDA LOAN**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX	866,878.00	
Issued	XXXXXXXXXX		
Paid	25,866.94	XXXXXXXXXX	
Outstanding, December 31, 2017	841,011.06	XXXXXXXXXX	
	866,878.00	866,878.00	
2018 Loan Maturities			26,714.44
2018 Interest on Loans*		27,117.56	

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

2018 Interest on Loans (*Items)	27,117.56	
Less: Interest Accrued to 12/31/17 (Trial Balance)		
Subtotal	27,117.56	
Add: Interest to be Accrued as of 12/31/18	588.10	
Required Appropriation 2018		27,705.66

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

# DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES) LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
<b>Total</b>								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET</b>	
2018 Interest on Notes	.00
Less: Interest Accrued to 12/31/17 (Trial Balance)	
Subtotal	.00
Add: Interest to be Accrued as of 12/31/18	
Required Appropriation - 2018	.00

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

\*\*Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		.00	.00	.00





**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

LAK

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	107,588.54
Received from 2017 Budget Appropriation*	XXXXXXXXXX	57,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
R 2017-68 Water Mains	26,500.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	33,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	105,088.54	XXXXXXXXXX
	164,588.54	164,588.54

**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	.00	XXXXXXXXXX
	.00	.00

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER - SEWER UTILITY CAPITAL FUND**

LAK

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**

**AND**

**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**WATER - SEWER UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-04	1,200,000.00	1,200,000.00		
2017-07	33,000.00		33,000.00	
<b>Total</b>	<b>1,233,000.00</b>	<b>1,200,000.00</b>	<b>33,000.00</b>	<b>.00</b>

**WATER - SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2017**

	Debit	Credit
Balance January 1,2017	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31,2017	.00	XXXXXXXXXX
	.00	.00