

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

LAK

POPULATION LAST CENSUS:
NET VALUATION TAXABLE 2016: \$140,907,959
MUNICODE: 1513
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lakehurst, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: 
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William E. Antonides, Jr., am the Chief Financial Officer, License #N-0168, of the Borough of Lakehurst, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: 
Title: Chief Financial Officer
Address: 5 Union Avenue, Lakehurst, NJ 08733
Phone Number: 732-657-4141
Fax Number: 732-657-8272
email address: b.antonides.jr@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

LAK

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lakehurst as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

N A

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year. *NA*
- 9. The current year budget does not contain an appropriation of levy "CAP Waiver".
- 10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst

Chief Financial Officer: William E. Antonides, Jr.

Signature: _____

Certificate Number: N-0168

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst

Chief Financial Officer: William E. Antonides, Jr.

Signature: _____

Certificate Number: N-0168

Date: _____

21-6000782

Federal ID #

Borough of Lakehurst

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>398,038.00</u>	\$ <u>7,613.18</u>	\$ <u>17,586.13</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audits

 X Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting January 1, 2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature of Chief Financial Officer

1-11-2017

Date

IMPORTANT!

LAK

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lakehurst, County of Ocean during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$142,266,456.



SIGNATURE OF TAX ASSESSOR

Borough of Lakehurst
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,952,009.51	
Change Fund	720.00	
	1,952,729.51	
Due from State, P.L. 1971, Chapter 20	1,920.78	
	1,954,650.29	
Receivables with Full Reserves:		
Taxes Receivable	114,202.58	
Tax Title Liens Receivable	3,573.25	
Foreclosed Property	50,000.00	
Revenue Accounts Receivable		
Interfunds:		
Other Trust Fund	566.87	
Payroll Fund	2,000.00	
	170,342.70	
Deferred School Taxes	500,749.00	500,749.00
Cash Liabilities:		
Appropriation Reserves		473,528.54
Reserve for Encumbrances		26,292.63
Accounts Payable		2,166.97
Interfunds:		
Grant Fund		11,492.65
General Capital Fund		1,321.50
Water-Sewer Utility Operating Fund		101,766.18
Tax Overpayments		4,372.51
Prepaid Taxes		32,674.38
School Taxes Payable		256,004.00
County Taxes Payable		7,661.34
Due to State for Licenses Issued		120.00
Reserve for Codification of Ordinances		9,085.00
Total Cash Liabilities		926,485.70
Reserve for Receivables		170,342.70
Fund Balance		1,028,164.59
	2,625,741.99	2,625,741.99

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

LAK

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	463,434.75	
Interfund - Current Fund	11,492.65	
Interfund - Water-Sewer Utility Operating Fund		175,350.00
Appropriation Reserves		278,648.33
Reserve for Encumbrances		18,177.63
Unappropriated Reserves		2,751.44
	474,927.40	474,927.40

(Do not crowd - add additional sheets)

POST CLOSING

LAK

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	2,875.60	
Interfund - Current Fund		
Due to State of New Jersey		16.20
Reserve for Expenditures		2,859.40
	2,875.60	2,875.60
OTHER TRUST FUND		
Cash	434,798.87	
CDBG Receivable	4,760.00	
Interfund - Current Fund		566.87
Trust Fund Reserves		434,232.00
Reserve for CDBG		4,760.00
	439,558.87	439,558.87
PAYROLL FUND		
Cash	15,041.82	
Interfund - Current Fund		2,000.00
Due to Agencies		13,041.82
	15,041.82	15,041.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

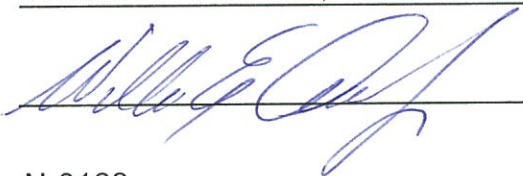
Municipal Public Defender Expended Prior Year 2015	(1) \$	5,174.24
	x	<u>25%</u>
	(2) \$	1,293.56
Municipal Public Defender Trust Cash Balance December 31, 2016	(3) \$	26,189.94

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 19,722.14

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: William E. Antonides, Jr.

Signature: 

Certificate Number: N-0168

Date: 1-11-2017

Schedule of Trust Fund Deposits and Reserves

LAK

Purpose	Amount			Balance
	Dec. 31, 2015	Increases	Decreases	as at Dec. 31, 2016
Per Audit Report	Per Audit Report	Per Audit Report	Per Audit Report	Per Audit Report
1 Accumulated Sick Leave	\$ 36,441.96	\$ 20,000.00	\$	\$ 56,441.96
2 Board of Recreation Commission	17,884.19	4,460.20	10,851.02	11,493.37
3 Escrow and Performance Bonds	272,356.65	7,690.00	18,729.02	261,317.63
4 Municipal Alliance Program	280.55			280.55
5 Parking Offenses Adjudication Act	688.73	4.00		692.73
6 Police Forfeiture Account	9,558.13	7.06	2,119.70	7,445.49
7 Police Special Duty	4,865.77	4,100.00	1,859.78	7,105.99
8 Premiums on Tax Sale	40,500.00		9,400.00	31,100.00
9 Public Defender	25,559.42	5,908.00	5,277.48	26,189.94
10 Snow Removal	11,708.47	10,100.00		21,808.47
11 Third Party Lien Redemptions		64,307.17	64,307.17	
12 Unemployment Trust	5,643.95			5,643.95
13 Uniform Fire Safety Act Penalties	4,162.92			4,162.92
14 World Trade Center Fund	549.00			549.00
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 430,199.74	\$ 116,576.43	\$ 112,544.17	\$ 434,232.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LAK

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS			Transfer	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

LAK

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	
Cash	497,033.20	
Deferred Charges to Future Taxation:		
Funded	4,020,168.00	
Unfunded		
Interfund - Current Fund	1,321.50	
Improvement Authorizations:		
Funded		358,650.04
Unfunded		
Capital Improvement Fund		139,704.66
Bonds Payable		4,020,168.00
Fund Balance		
	4,518,522.70	4,518,522.70

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd) LAK

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
TD Bank ending in 3316	1,824,622.01
NJ Cash Management ending in 3171	5,767.56
	1,830,389.57
ANIMAL CONTROL FUND	
TD Bank ending in 3332	5,270.84
OTHER TRUST FUND	
TD Bank ending in 3340	421,657.12
TD Bank ending in 4861	7,115.19
TD Bank ending in 3642	14,738.88
Account held by attorney	1.13
	443,512.32
GENERAL CAPITAL FUND	
TD Bank ending in 3359	477,322.72
NJ Cash Management ending in 1171	20,295.99
	497,618.71
WATER-SEWER OPERATING FUND	
TD Bank ending in 3324	374,029.46
NJ Cash Management ending in 7171	9,736.39
	383,765.85
PAYROLL FUND	
TD Bank ending in 3367	98,549.18
	3,259,106.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF LAKEHURST - COUNTY OF OCEAN

CURRENT FUND

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

<u>Grant</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>2016</u> <u>Budget</u> <u>Revenue</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
2016 Grant Awards:					
966 Grant	\$	\$ 17,686.40	\$	\$	\$ 17,686.40
Body Armor Fund		1,301.99	1,301.99		
Clean Communities Program		5,625.40	5,625.40		
Click It or Ticket		5,000.00	5,000.00		
Drive Sober or Get Pulled Over		5,000.00	5,000.00		
Drive Sober or Get Pulled Over - Holiday Grant		5,000.00			5,000.00
Federal Emergency Management Grant		38,250.00			38,250.00
Recycling Tonnage Grant		3,375.13	3,375.13		
Hazardous Remediation Discharge		161,552.00	161,552.00		
NJ DOT - Poplar Street		200,000.00			200,000.00
2015 Grant Awards:					
Drive Sober or Get Pulled Over	5,000.00		5,000.00		
Federal Emergency Management Grant	137,100.00				137,100.00
Homeland Security	24,100.00		19,472.81	4,627.19	
NJ DOT - Lake Street	65,398.35				65,398.35
2014 Grant Awards:					
Municipal Alliance	236.32			236.32	
2013 Grant Awards:					
Drive Sober or Get Pulled Over	4,400.00			4,400.00	
	<u>\$ 236,234.67</u>	<u>\$ 442,790.92</u>	<u>\$ 206,327.33</u>	<u>\$ 9,263.51</u>	<u>\$ 463,434.75</u>

BOROUGH OF LAKEHURST - COUNTY OF OCEAN

CURRENT FUND

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES

GRANT FUND

Grant	Balance Dec. 31, 2015	Transfer from 2016 Budget Appropriation	Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2016
2016 Grant Awards:						
966 Grant	\$	\$ 17,686.40	\$	\$ 17,586.13	\$	100.27
Body Armor Fund		1,301.99				1,301.99
Clean Communities Program		5,625.40		1,409.38		4,216.02
Click It or Ticket		5,000.00		5,000.00		
Drive Sober or Get Pulled Over		5,000.00		5,000.00		
Drive Sober or Get Pulled Over - Holiday Grant		5,000.00		500.00		4,500.00
Federal Emergency Management Grant		38,250.00		38,250.00		
Recycling Tonnage Grant		3,375.13				3,375.13
Hazardous Remediation Discharge		161,552.00		139,288.78		22,263.22
NJ DOT - Poplar Street		200,000.00		921.00		199,079.00
2015 Grant Awards:						
Alcohol Education and Rehabilitation	58.93					58.93
Drive Sober or Get Pulled Over	3,000.00				3,000.00	
Drive Sober or Get Pulled Over	5,000.00				5,000.00	
Drive Sober or Get Pulled Over	5,000.00			4,500.00		
Federal Emergency Management Grant:						
Grantor Share	53,637.70			53,637.70		
Grantee Share	6,900.00			6,900.00		
Homeland Security	4,627.19		19,472.81	19,472.81	4,627.19	
NJ DOT - Lake Street	153,349.84			151,861.52		1,488.32
2014 Grant Awards:						
Municipal Alliance	236.32				236.32	
Other Grants:						
Body Armor Fund	5,615.66		1,089.00	1,089.00		5,615.66
Clean Communities	5,282.80			5,282.80		
Drunk Driving Enforcement Fund	15,100.18					15,100.18
Recycling Tonnage Grant	21,549.61					21,549.61
	\$ 279,358.23	\$ 442,790.92	\$ 20,561.81	\$ 450,699.12	\$ 13,363.51	\$ 278,648.33
Reserve for Encumbrances				\$ 18,177.63		
Interfunds:						
Current Fund				333,733.79		
Interfund - Water-Sewer Utility Operating Fund				98,787.70		
				\$ 450,699.12		

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

LAK

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	2,432.68				318.76			2,751.44
Totals	2,432.68	.00	.00	.00	318.76	.00	.00	2,751.44

***LOCAL DISTRICT SCHOOL TAX**

LAK

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	229,697.00
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXXXX	500,749.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	1,227,143.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	1,200,836.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	256,004.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85004-00	500,749.00	XXXXXXXXXX
	1,957,589.00	1,957,589.00

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXXX
	.00	.00

REGIONAL SCHOOL TAX

LAK

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

N A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

LAK

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	3,359.47
Correct Payable from Prior Year		13.51
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	571,440.30
County Library 80003-04	XXXXXXXXXX	61,530.38
County Health	XXXXXXXXXX	22,188.19
County Open Space Preservation	XXXXXXXXXX	19,426.98
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,661.34
Paid	677,958.83	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	7,661.34	XXXXXXXXXX
	685,620.17	685,620.17

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00 <i>N A</i>	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXXXX
	.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

LAK

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		
		.00	.00

N A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

LAK

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	726,000.00	726,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	848,389.00	1,044,215.28	195,826.28
Added by N.J.S. 40A:4-87: (List on 17a)	404,540.92	404,540.92	.00
Total Miscellaneous Revenue Anticipated 80103-	1,252,929.92	1,448,756.20	195,826.28
Receipts from Delinquent Taxes 80104-	90,000.00	125,224.19	35,224.19
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,395,786.53	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,395,786.53	2,461,097.08	65,310.55
	4,464,716.45	4,761,077.47	296,361.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	4,218,034.74
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	1,227,143.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	674,585.85	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	7,661.34	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	152,452.53
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	2,461,097.08	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	4,370,487.27	4,370,487.27

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

LAK

2016 Budget as Adopted	80012-01	4,060,175.53
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	404,540.92
Appropriated for 2016 (Budget Statement Item 9)	80012-03	4,464,716.45
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,464,716.45
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,464,716.45
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,837,624.64
Paid or Charged - Reserve for Uncollected Taxes	80012-09	152,452.53
Reserved	80012-10	473,528.54
Total Expenditures	80012-11	4,463,605.71
Unexpended Balances Cancelled (see footnote)	80012-12	1,110.74

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this it

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	<i>N</i>	<i>A</i> .00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2016 OPERATIONS

LAK

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	195,826.28
Delinquent Tax Collections	80013-02	XXXXXXXXXX	35,224.19
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	65,310.55
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	1,110.74
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	40,272.23
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	387,132.20
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	55,693.56
Animal Control Excess		XXXXXXXXXX	2,387.00
Cancel Other Trust Fund Balances and Other Reserves		XXXXXXXXXX	45,104.87
Cancel Reconciling Items		XXXXXXXXXX	3,416.09
Correct Interfund not Reflected in Prior Year		XXXXXXXXXX	2,000.00
Cancel Grant Appropriated Reserves		XXXXXXXXXX	13,363.51
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	500,749.00	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	500,749.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX
Cancel General Capital Fund Balances		1,321.50	XXXXXXXXXX
Cancel Grant Receivables		9,263.51	XXXXXXXXXX
Correct Prior Year County Taxes Payable		13.51	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	836,242.70	XXXXXXXXXX
		1,347,590.22	1,347,590.22

SURPLUS - CURRENT FUND YEAR 2016

LAK

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	917,921.89
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	836,242.70
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	726,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	1,028,164.59	XXXXXXXXXX
		1,754,164.59	1,754,164.59

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,952,009.51
Investments	80014-07	
Change Fund		720.00
Sub-Total		1,952,729.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	926,485.70
Cash Surplus	80014-09	1,026,243.81
Deficit in Cash Surplus	80014-10	.00
Other Assets Pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	1,920.78
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,920.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15	1,028,164.59

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

LAK

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>4,297,942.75</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>8,567.50</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>39,988.32</u>
5a. Subtotal 2016 Levy		\$	<u>4,346,498.57</u>
5b. Reductions due to tax appeals**			
5c. Total 2016 Levy	82106-00		<u>4,346,498.57</u>
6. Transferred to Tax Title Liens	82107-00		<u>3,492.25</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>10,769.00</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00	\$	<u>29,602.56</u>
In 2016*	82122-00		<u>4,171,182.18</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>17,250.00</u>
Homestead Benefit Credits	82124-00		
Total To Line 14	82111-00		<u>4,218,034.74</u>
11. Total Credits			<u>4,232,295.99</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>114,202.58</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 97.04%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>4,218,034.74</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>4,218,034.74</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ <u> .00</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale	<u> </u>
NET Cash Collected	<u><u> .00</u></u>
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ <u><u> .00</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u> 0.00%</u>

N A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ <u> .00</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	<u> </u>
NET Cash Collected	<u><u> .00</u></u>
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ <u><u> .00</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u> 0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LAK
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	670.78	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	16,000.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,920.78
Due To State of New Jersey	.00	XXXXXXXXXX
	17,920.78	17,920.78

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	2,250.00	
Line 3	15,000.00	
Line 4 & 5	.00	
Sub-Total	17,250.00	
Less: Line 7 & 10	.00	
To Item 10, Sheet 22	17,250.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LAK
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
<i>NA</i>		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License Number

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ _____

- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) times Percent of
 Collection (Item 16) \$ _____

- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ 0.00%
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B * C) + B] \$ _____

- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

- Total \$ _____

- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

- 4. Cash Required \$ _____

- 5. Total Required at _____% (Items 4+6) \$ _____

- 6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LAK

			Debit	Credit
1. Balance January 1, 2016			169,392.31	XXXXXXXXXX
A. Taxes	83102-00	125,706.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	43,685.32	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	482.80
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	81.00
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	168,990.51
8. Totals			169,473.31	169,473.31
9. Balance Brought Down			168,990.51	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	125,224.19
A. Taxes	83116-00	125,224.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118-00	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			83119-00	3,492.25
13. 2016 Taxes			83123-00	114,202.58
14. Balance December 31, 2016			XXXXXXXXXX	161,461.15
A. Taxes	83121-00	114,202.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	47,258.57	XXXXXXXXXX	XXXXXXXXXX
15. Totals			286,685.34	286,685.34

16. Percentage of Cash Collections to Adjusted Amount

 Outstanding (Item #10 divided by Item #9) is:

74.10%

17. Item #14 multiplied by percentage shown above is:

119,644.84	83125-00
------------	----------

 and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

LAK

		Debit	Credit
1. Balance January 1, 2016	84101-00	50,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	50,000.00
		50,000.00	50,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2016

.00

(84125-00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

LAK

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	4,220,968.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	200,800.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	4,020,168.00	XXXXXXXXXX	
		4,220,968.00	4,220,968.00	
2017 Bond Maturities - General Capital Bonds			80033-05	200,800.00
2017 Interest on Bonds*		80033-06	117,490.13	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	N	A	
Outstanding, December 31, 2016	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	117,490.13

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N	A	
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK
AND 2017 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Open Space Serial Bonds			80033-05	
2017 Interest on Bonds*		80033-06		

N A

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

LAK

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Term Bonds			80034-04	
2017 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Serial Bonds			80034-11	
2017 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LAK

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	2017 Budget Requirement		Interest Computed to (Insert Date)																				
																					For Principal	For Interest **																					
<div style="display: flex; justify-content: space-between;"> Amount of Note Outstanding Dec. 31, 2016 Date of Maturity Rate of Interest </div>																																											
1																																											
2																																											
3																																											
4																																											
5																																											
6																																											
7																																											
8																																											
9																																											
10																																											
11																																											
12																																											
13																																											
14																																											
15																																											
16																																											
17																																											
18																																											
19																																											
20																																											
21																																											
Totals																																											

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

† Notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.	Z			
10.				
11.				
12.	A			
13.				
14.				
Total		.00	.00	.00

80051-01 80051-02

BOROUGH OF LAKEHURST - COUNTY OF OCEAN

GENERAL CAPITAL FUND

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Amount		Balance Dec. 31, 2015		2015 Authorizations Capital Improvement Fund	2015 Reappropriated	Paid or Charged	Cancelled	Balance Dec. 31, 2016 Unfunded
			\$	\$	Funded	Unfunded					
1995-10	Various Improvements	9/21/1995	44,000.00		1,213.08						
1999-14	Acquisition of Diesel Exhaust Recovery and Cleaning System	8/19/1999	50,000.00			19,356.00				19,356.00	
2000-04	Preliminary Expenses - New Municipal Building	3/16/2000	50,000.00		9,000.00		(9,000.00)			23,583.48	
2000-09	Various Improvements	9/07/2000	122,760.00		8,094.50		(8,094.50)			35,900.00	
2000-10	Acquisition of Various Properties for New Municipal Building	10/05/2000	325,000.00		1,971.07		(1,971.07)				
2003-04	Various Improvements	4/02/2003	279,500.00		35,066.93		(35,066.93)			46,025.00	
2007-07	Construction of a Police Station	10/18/2007	1,500,000.00		18,961.86		(18,961.86)				
2008-09	Improvements to Lake Horicon Dam	7/17/2008	300,000.00		246,671.07						
2009-02	Acquisition of New Garbage Truck	3/19/2009	262,500.00		71,275.32		(71,275.32)		78,540.59		168,130.48
2012-08	Various Improvements	9/06/2012	400,000.00		63,797.88				800.00		63,797.88
2013-03	Refunding Bond Ordinance	4/18/2013	119,673.24		9,380.42		(9,380.42)				
2016-05a	Acquisition of Police Vehicle and Equipment	6/02/2016	40,000.00				40,000.00		27,881.50		12,118.50
2016-05b	Acquisition of Public Works Vehicle and Equipment	6/02/2016	108,000.00				108,000.00				108,000.00
2016-05c	Improvements to Municipal Building	6/02/2016	6,963.18				6,963.18		4,760.00		2,203.18
2016-09	Construction of Impound Yard	9/15/2016	12,500.00				12,500.00		8,100.00		4,400.00
					\$ 465,432.13	\$ 125,664.48	\$ 12,500.00	\$	\$ 119,282.09	\$ 125,664.48	\$ 358,650.04

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

LAK

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	97,704.66
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	54,500.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	12,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	139,704.66	XXXXXXXXXX
		152,204.66	152,204.66

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

LAK

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-09	12,500.00		12,500.00	
Total	80032-00 12,500.00	.00	12,500.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

LAK

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	.00	XXXXXXXXXX
		.00	.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016 *NA* _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

NO WATER UTILITY

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LAK

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS			Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			Z			
			A			
Other Liabilities						
Trust Surplus						
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00

* Show as red figure.

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	222,692.00	222,692.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	870,000.00	907,104.71	37,104.71
Miscellaneous	3,000.00	134,114.10	131,114.10
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Federal Emergency Management Grant	38,250.00	38,250.00	
Subtotal	1,133,942.00	1,302,160.81	168,218.81
Deficit (General Budget) **			
	1,133,942.00	1,302,160.81	168,218.81

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,095,692.00
Added by N.J.S. 40A:4-87	38,250.00
Emergency	
Total Appropriations	1,133,942.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,133,942.00
Deduct Expenditures:	
Paid or Charged	1,065,625.65
Reserved	65,899.59
Surplus (General Budget) **	
Total Expenditures	1,131,525.24
Unexpended Balance Cancelled (See Footnote)	2,416.76

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2016 OPERATIONS - WATER - SEWER UTILITY

LAK

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	168,218.81
Unexpended Balances of Appropriations	XXXXXXXXXX	71,965.69
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	2,416.76
Cancel accounts payable and reconciling items		3,982.00
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	246,583.26	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	246,583.26	246,583.26

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	253,030.54
Excess in Results of 2016 Operations	XXXXXXXXXX	246,583.26
Amount Appropriated in 2016 Budget -Cash	222,692.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2016	276,921.80	XXXXXXXXXX
	499,613.80	499,613.80

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash		337,676.50
Investments		
Interfund Accounts Receivable		277,116.18
Subtotal		614,792.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		337,870.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		276,921.80
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		276,921.80

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

LAK

Balance December 31, 2015		<u>24,975.15</u>
Increased by:		
Water - Sewer Rents Levied		<u>907,996.27</u>
		932,971.42
Decreased by:		
Collections	<u>907,104.71</u>	
Overpayments applied	<u> </u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>907,104.71</u>
Balance December 31, 2016		<u><u>25,866.71</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2015		<u>4,277.79</u>
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>.00</u>
		4,277.79
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u>.00</u>
Balance December 31, 2016		<u><u>4,277.79</u></u>

DEFERRED CHARGES

LAK

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. <u>Caused By</u> Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK
AND 2017 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
	N	A	
Outstanding, December 31, 2016	.00	XXXXXXXXXX	
	.00	.00	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX	889,032.00	
Issued	XXXXXXXXXX		
Paid	69,200.00	XXXXXXXXXX	
Outstanding, December 31, 2016	819,832.00	XXXXXXXXXX	
	889,032.00	889,032.00	
2017 Bond Maturities - Capital Bonds			69,200.00
2017 Interest on Bonds*		19,882.39	
Total "Interest on Bonds - Debt Service" (*Items)			19,882.39

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	19,882.39	
Less: Interest Accrued to 12/31/16 (Trial Balance)	5,286.55	
Subtotal	14,595.84	
Add: Interest to be Accrued as of 12/31/17	4,792.05	
Required Appropriation 2017		19,387.89

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N	A	
Total	.00	.00		

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY USDA LOAN**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX	891,924.00	
Issued	XXXXXXXXXX		
Paid	25,046.00	XXXXXXXXXX	
Outstanding, December 31, 2016	866,878.00	XXXXXXXXXX	
	891,924.00	891,924.00	
2017 Loan Maturities			25,866.00
2017 Interest on Loans*		27,966.00	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	27,966.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)		
Subtotal	27,966.00	
Add: Interest to be Accrued as of 12/31/17		
Required Appropriation 2017		27,966.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		<i>N A</i>		
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

LAK

1	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2									
3									
4									
5									
6									
7									
8									
9									
10				Z					
11									
12				A					
13									
14									
15									
Total									

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2017 Interest on Notes	.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	
Subtotal	.00
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation - 2017	.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

LAK

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	162,588.54
Received from 2016 Budget Appropriation*	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	75,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	107,588.54	XXXXXXXXXX
	182,588.54	182,588.54

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
	A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

LAK

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-10	75,000.00		75,000.00	
Total	75,000.00	.00	75,000.00	.00

WATER - SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1,2016	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31,2016	.00	XXXXXXXXXX
	.00	.00